GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1268
ANSWERED ON:07.03.2008
DUPING OF INVESTOR S MONEY BY COMPANIES
Thomas Shri P.C.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government is aware of the alleged fraud, corruption and misutilisation of investors' money by a company registered under the company Act for setting up a tyre factory near Pala in Kottayam district of Kerala;

(b) if so, the details thereof;

(c) whether any enquiry is pending against such a venture for malpractice and cheating including fraud;

(d) if so, the details thereof; and

(e) whether the Government has taken steps to curb such activities by such companies, if so, the details thereof ?

Answer

THE MINISTER OF CORPORATE AFFAIRS(SHRI PREM CHAND GUPTA)

(a) No, Sir.

(b) to (e) Do not arise.